

ANNUAL REPORT 2021

TTCU
Federal Credit Union



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“ I’m so grateful to have a credit union that rewards you for being intentional with your money! ”

— Katy L., member since 2013



MESSAGE FROM LEADERSHIP

TTCU had a record year in 2021, and our members contributed to our growth and success. Thanks to our members, TTCU's member deposits increased by 14 percent. Over 4,300 members opened LevelUp savings accounts, earning higher interest on amounts rounded up from their debit card transactions. Active use of checking accounts and debit cards increased, allowing us to pay \$3.7 million in Member Rewards dividends to our members.

We are committed to finding ways to better meet our members' needs. It's our way of thanking our members for choosing us as their trusted financial institution.

Last year, we:

- Served a greater number of members through an ever-expanding network of state-of-the-art branches. TTCU opened a second Oklahoma City area branch in 2021, with plans for a third in 2022. We also opened a new branch in Sand Springs in 2021 and plan to open a branch in Pryor this year.
- Provided sound, affordable mortgages and consumer loans that help members attain their financial goals.
- Designed a branch experience focused on the relationship between TTCU and our members. Our new and remodeled branches are friendly, open and technologically-savvy.
- Continued to deliver extraordinary service and value to our members through various initiatives, making the credit union accessible to more members of the community.

In 2022, we look forward to finding new ways of thanking the communities where our employees and members live and work. We are proud to be launching the TTCU Cares Foundation and continuing our commitment to giving back. As a credit union founded by teachers, helping educators and students will always be part of our giving philosophy. The Foundation also will invest in organizations and programs making a difference through community impact and human service.

We're proud our members choose us as their financial partner. Together, we can build a better future for our communities.

Tim Lyons
President/CEO

Steve Pittman
Board Chairperson

TTCU LEADERSHIP

BOARD OF DIRECTORS

Steve Pittman
Chairperson

Sandra Ford
Vice Chair

Bobbie Booker
Secretary / Treasurer

Jesse Guardiola

Andrew McKenzie

Dr. Clark Ogilvie

George Paul

SENIOR MANAGEMENT

Tim Lyons
President / CEO

Shelby Beil
EVP / Chief Financial Officer

Chuck Chastain
EVP / Senior Presidential Advisor

Stephanie Jones
SVP / Chief Strategy Officer

Celia Armstrong
*SVP / Chief of Human Resources
and Learning Officer*

Dan Newberry
EVP / Chief Operations Officer

SUPERVISORY COMMITTEE

Dr. Steve Tiger
Chairperson

Kay Hamilton

Ray Hatton, Jr.

Kimberly Johnson

Wesley Mitchell

Liz Stidham
SVP / Chief Branch Operations Officer

Andy Tripp
SVP / Chief Technology Officer

Jesse Sumner, Jr.
VP / General Counsel

Donita Quesnel
VP / Marketing

EMERITUS

Dr. Robert J. Nelson

Jack Pontious



“It felt like
TTCU met
me where
I was and
helped me
with my
financial
goals.”

— Jocelyn T., member since 2017

THE STORY OF TTCU FEDERAL CREDIT UNION

In 1934, a fellow teacher from Central High School approached Linnie B. Wilson with the idea of starting a cooperative. Not only did he want to start a credit union, but he also wanted Linnie B. to manage it. By the end of that first year, TTCU had 21 members and assets totaling \$1,600, all managed from a cigar box in Miss Wilson's desk. This humble start marked the beginning of TTCU Federal Credit Union. Eighty-eight years later, TTCU still operates under the guiding principle of *people helping people*. With \$2.6 billion in assets and nearly 145,000 members, TTCU continues to be the trusted source for financial solutions.



Linnie B. Wilson helps an early TTCU member.

Integrity
Title & Closing, LLC

Seeing a need to make the home-buying process as seamless as possible for our members, Integrity Title & Closing opened its doors in 2014. Serving members across northeast Oklahoma, it's one more way we're helping our members achieve their goals.

TTCU cares
FOUNDATION™ 

Founded in 2021, the TTCU Cares Foundation continues the commitment that TTCU made 88 years ago — people helping people. The Foundation brings that vision to life in a new way. Funded by donations from TTCU members, employees and the local community, the Foundation's investments will make a difference in the areas of education, community impact and human services.



2021 marked the 20th anniversary of Project School Supplies. With the help of our generous members and employees, and working with partner agencies, TTCU has equipped nearly 100,000 Oklahoma students in need with essential school supplies.



TTCU employee Hannah D. sorts school supplies for Restore Hope Ministries.



Honoring our roots, TTCU continues to support teachers and area schools. Each year, our employees fan out across Oklahoma, welcoming educators and support staff back for another school year. In 2021, we attended more than 160 events. Through our School Pride® Visa Debit Card program, TTCU has donated nearly \$2 million dollars to Oklahoma schools since the program began in 2008.

TTCU employees welcome educators and support staff back for another year at one of many Back-to-School events.

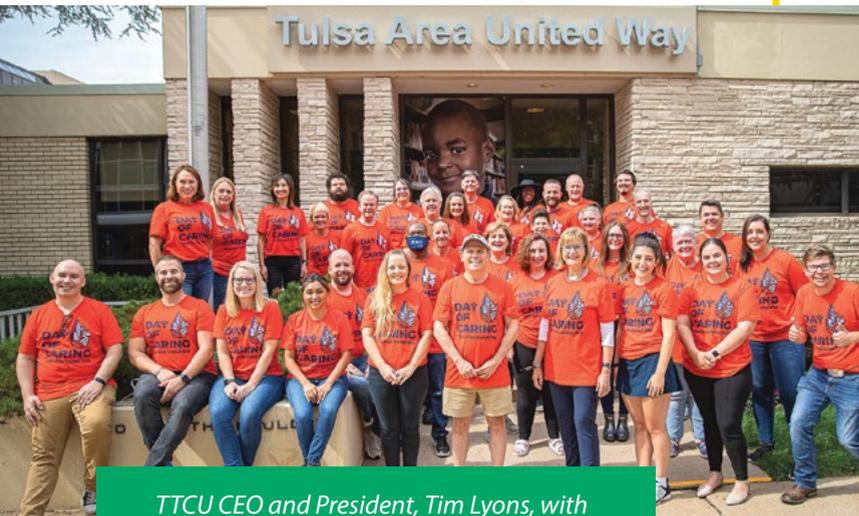
It was a Lucky Day indeed for community members. Throughout 2021, we “popped up” at area businesses, treating people to lunches, groceries, gasoline and in some cases, microchips for their family pets. It was our way to say ‘thank you’ to our communities. #ttcuLuckyDay.



It was a #luckyday for patrons of Colton's in Sand Springs.



Microchipping pets at Carmik Training Academy in Claremore.



TTCU CEO and President, Tim Lyons, with members of Tulsa Area United Way.

TTCU has a long history of community involvement and helping strengthen the communities we serve. One such collaboration is TTCU's partnership with the United Way. For nearly four decades, TTCU has supported the Tulsa Area United Way through fundraising and community service. In 2021, Tim Lyons had the honor and privilege to serve as co-chair for the Tulsa area annual campaign.

FINANCIALS

Financial Highlights

Year ended Dec. 31 (in millions)	2019	2020	2021
Assets	\$2,020	\$2,378	\$2,612
Loans Outstanding	\$1,293	\$1,377	\$1,357
Member Deposits	\$1,494	\$1,786	\$2,028
Capital	\$277	\$314	\$329
Capital Ratio	13.7%	13.2%	12.6%
Return on Assets	0.9%	1.1%	1.3%
Members	133,208	139,642	144,755
Loans Granted	22,754	25,647	23,228
Number of Branches	17	18	19

Operating Results

Year ended Dec. 31 (in millions)	2019	2020	2021
Gross Income	\$108	\$120	\$123
Less:			
Dividends and Interest Paid*	24	23	19
Operating Expenditures	57	65	69
Provision for Loan Losses	9	9	3
Net Income	\$18	\$23	\$32
*Includes Member Rewards			
Member Rewards Dividends	\$3	\$4	\$4

Total Assets

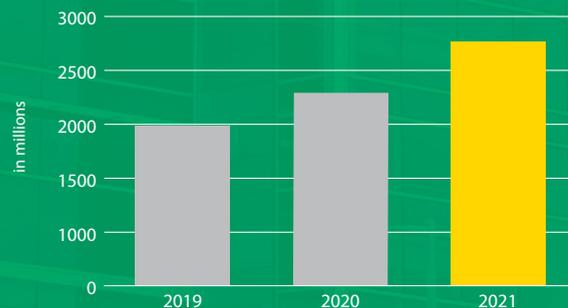
TTCU Capital Ratio

12.6%

NCUA Well-Capitalized Ratio

7.0%

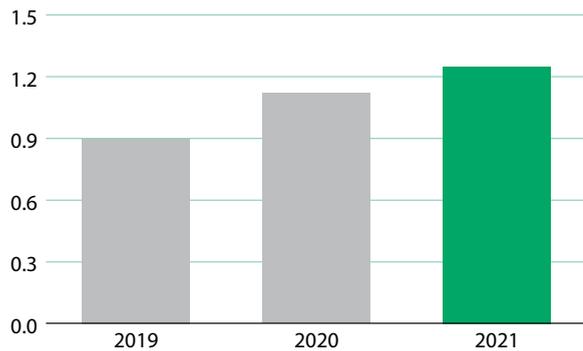
Total Assets



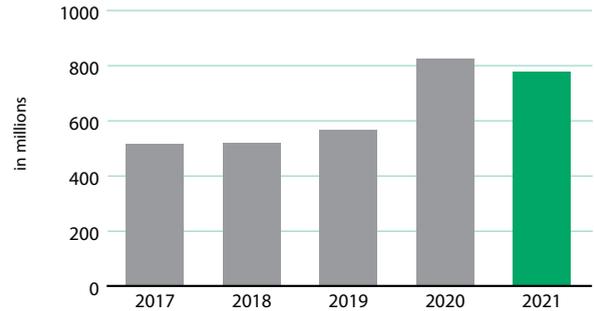
Credit Manager Report

Year ended Dec. 31 (in millions)	2019	2020	2021
Real Estate / Mortgage	\$157	\$327	\$278
Auto	\$280	\$319	\$300
RV	\$76	\$144	\$152
Other	\$29	\$27	\$24
Credit Card	\$26	\$10	\$23
	\$568	\$827	\$777

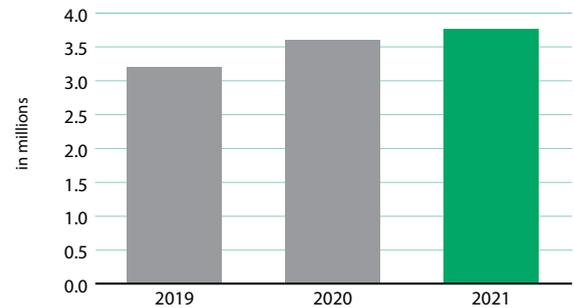
Return on Assets



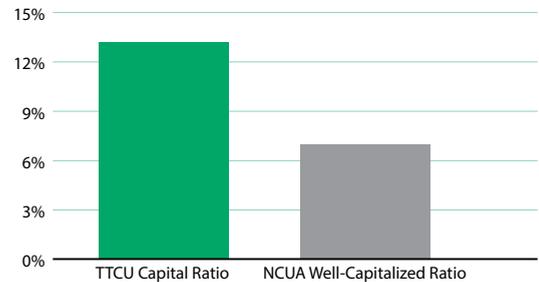
Gross Loan Volumes



Member Rewards / Bonus Dividends



Capital Ratio



MEMBER STORIES



“
**Any time I have
a question,
everyone has
been so helpful.**”

— Maddie D., member since 2012

“
**TTCU will be
my first choice
(for future
financial
needs).**”

— Cassy M., member since 2021





I love that TTCU is a credit union. They give more flexibility and are more advantageous to the member.

— Rich R., member since 2017

“TTCU changed my perspective of what was possible for me and my family.”

— Chan H., member since 1994



LOCATIONS

CORPORATE OFFICE

9815 E. 81st St.
Tulsa, OK 74133

ONLINE SERVICES

www.ttcu.com

TELEPHONE

918.749.TTCU (8828)
1.800.234.TTCU (8828)

TTCU CARES FOUNDATION

www.ttcucares.org
918.293.3343

INTEGRITY TITLE & CLOSING

www.integritytitleandclosing.com
918.749.9130



Tulsa Area

DOWNTOWN

501 S. Boston, Ste. 103

EASTLAND

14501 E. 21st St.

MIDTOWN

3720 E. 31st St.

NORTH POINTE

140 E. Pine

RIVERSIDE

7155 S. Riverside Pkwy.

SOUTHEAST

10081 E. 81st St.

Oklahoma City Area

EDMOND

925 W. Covell Village Dr.

QUAIL SPRINGS

15104 N. Pennsylvania Ave.

Northeast Oklahoma

BIXBY

13475 S. Memorial Dr.

BROKEN ARROW NORTH

1050 N. 20th St.

BROKEN ARROW SOUTH

6410 S. Elm Pl.

CLAREMORE

1800 S. Hwy. 66

JENKS

105 S. 9th St.

MIAMI

303 Goodrich Blvd.

MUSKOGEE

3801 W. Okmulgee

OWASSO

11725 E. 96th St. N.

SAND SPRINGS

202 S. Main St.

SAPULPA

100 S. Mission

TAHLEQUAH

778 E. 4th St.



Federally insured by NCUA

